

**TRAVELERS**

Civil liability insurance

Protection for Financial Institutions Against Claims for Mismanagement and Professional Negligence

Travelers Civil Liability product offers financial institutions professional liability insurance to protect from the professional liabilities they may face, such as:

- Errors and omissions and negligence
- Misrepresentation and misstatements
- Breach of duty
- Breach of mandate
- Breach of confidentiality
- Defence costs

Other benefits

Cost of correction cover – cover for costs of recalculation, public relations etc. following a miscalculation or other form of error

- Loss mitigation cover – explicit cover to allow fast unwinding of an error without the need for underwriter permission
- Fraud/dishonesty cover

Furthermore, you can expect the very best service, claims representation and risk management advice from Travelers right across the lifetime of the policy.

About Travelers

The Travelers Companies, Inc. is a leading provider of property liability insurance for motor, home and business. The group has more than 30,000 employees and operations in the United States, Canada, UK and Ireland and generated revenues of approximately USD\$32 billion in 2019.

Our Europe based operations offer our customers a wide range of coverage through Travelers Insurance Company Limited; Travelers Syndicate Management Limited (Syndicate 5000), which trades on the Lloyd's market, Travelers Underwriting Agency Limited; and Travelers Insurance Designated Activity Company (Travelers Insurance DAC).

About the team

Set up in 2008, the UK Financial Institutions team provides a full range of financial lines insurance products to clients that include many of the world's leading hedge funds. Offering Professional Indemnity, Directors' & Officers' Liability and Crime Insurance to both hedge funds and their managers, Travelers Insurance Company's range of market leading fund management insurance products can be tailored to suit a diverse range of business requirements.

An expert team of IMC qualified underwriters is supported by a highly experienced and qualified in-house claims team so clients can expect the very best service, claims representation and risk management guidance across the lifetime of the policy.

The team benefits from a dual platform, enabling it to write business both on behalf of Travelers Insurance Company Limited and Travelers Syndicate Management Limited (Syndicate 5000) through the internationally renowned platform of the Lloyd's insurance market.

What information do we need?

A Travelers Civil Liability proposal form and its required attachments will provide all the underwriting information we need to provide a quote.

Travelers can provide limits of indemnity up to a maximum of GBP 10 million, USD 15 million or EUR 10 million in the aggregate.

Contact your local Travelers representative to find out more or visit travelers.co.uk

The information provided in this document is for general information purposes only. It does not constitute legal or professional advice nor a recommendation to any individual or business of any product or service. Insurance coverage is governed by the actual terms and conditions of insurance as set out in the policy documentation and not by any of the information in this document.

Travelers operates through several underwriting entities through the UK and across Europe. Please consult your policy documentation or visit the websites below for full information.