



PRODUCT INFORMATION

# Crime Insurance

Travelers' Crime Insurance has been designed to protect against direct loss to the company arising from employee theft of money, securities or other property belonging to the company or the company's clients.

### About Travelers

 **AA rated**

Standard & Poor's has rated Travelers AA, a testament to our financial strength to pay out large claims.

 **125+**

Travelers offers the products, service and expertise to meet the needs of the insurance sector in more than 125 countries.

 **Coverage**

Offers a wide range of coverage's through our authorised insurance companies and Lloyd's.

### Why is it needed?

Increasing numbers of businesses in the Republic of Ireland are experiencing some form of financial fraud.

With perpetrators of financial crime developing increasingly sophisticated methods, companies are vulnerable to attack more than ever, regardless of the controls and fraud detection procedures that may be in place.

Companies face losses which arise from both internal (employees) as well as external (third party) fraud exposures. Asset misappropriation, accounting fraud, fund transfer fraud, social engineering fraud and the introduction of malware are a few of the ways by which companies are targeted and can lead to damage to computers and networks.

The effect on a business can be devastating both financially and to a company's reputation, in turn distracting management from the important tasks and primary role of running the business.

### Why Travelers?

**Crime Insurance** has been designed to protect against direct loss to the company arising from employee theft of money, securities or other property of either the company or the company's clients.

Travelers Crime Insurance can protect your assets against what can be complex and unique perils by providing comprehensive financial protection. Costs and expenses payments for direct financial losses are amongst the benefits afforded under the policy.

#### Cover

- ✓ Employee fraud or dishonesty as well as 3rd Party Crime
- ✓ Available on an aggregate or any one loss basis
- ✓ Client Cover
- ✓ Social Engineering Cover
- ✓ Claim Expense Costs
- ✓ Court Attendance Costs
- ✓ Criminal Damage Costs
- ✓ Identity Fraud Expenses
- ✓ Public Relations Expenses
- ✓ Telephone Fraud Costs
- ✓ Data Damage Expenses
- ✓ Commercial Disruption Costs
- ✓ Broad definition of Crime
- ✓ Warranty free policies

## Expertise

- Travelers has flexibility on the limit of liability options available to customers. Contact us to find out more.
- Specialist in-house claims team for a fast and comprehensive claims response. The Travelers claims team is highly experienced in dealing with the most complex financial lines claims and manage to achieve a resolution for our customers as quickly and cost effectively as possible.

## Available on MyTravelers

- All products can be purchased through our new and improved
- e-trade platform: MyTravelers
- Limit of indemnity of up to £5 million for companies with a turnover of up to £250 million
- Live chat – Travelers offers an online chat system to provide brokers immediate access to help. Our Live chat functionality connects you directly to our expert underwriting team to help deal with your queries quickly and effectively.

## Claims services

- Travelers understands that crime events for businesses have changed. This is why it is important to have in-house specialist knowledge and work collaboratively with specialist companies to protect what's important to our clients.

## Tough on fraud

- Travelers Investigative Services performs expert investigations to help mitigate fraud for our clients. Our organisational approach, utilising the power of our global resources provides our customers a distinct advantage by reducing their exposure to fraud and loss. Professionals dedicated to investigating fraud can undertake traditional surveillance, social media trawling and computer analytics to aid with the recovery of misappropriated property and reduce our customer's exposures.

## Dedicated subrogation expertise

- To maximise recoveries and achieve superior claim results we explore opportunities to recover monies paid from parties who are responsible for our customers' losses. These efforts help protect our customers' interests and minimise their exposures.

## Specialised Industry Expertise

- All of our Claim Professionals have extensive experience and include many qualified lawyers. They are experts in this area ensuring your business' interests are properly represented in this increasingly litigious world.

## Market Leading experts

- Our comprehensive panel of market leading solicitors, loss adjusters and experts are carefully selected to ensure the best for our customers and also that the right resources are employed on the right claim at the right time.

## We know your business

- Our Claim professionals specialise in dealing with unique and complex claims. We understand that no two businesses are the same and we are committed to working closely and communicating with our customers when a claim is made, so they understand the process and know what to expect.

## Large Loss claim expertise

- There may be no greater cause for concern for a business owner than a potential large exposure. The level of our Claim professional's knowledge in this specialised area means we are able to manage the situation efficiently and effectively to ensure every opportunity is maximised.

Crime Insurance is part of our Management Liability package offering. Covers can be purchased for a range of businesses and include:

- Directors & Officers Liability Insurance (including the option of Corporate Liability cover).
- Employment Practices Liability Insurance for wrongful employment practices covering defence costs and damages.
- Pension Trustees Liability Insurance to cover the personal liabilities of Pension Trustees of a company against claims.

Travelers also offers a number of additional products applicable for the private and not-for-profit industries. These range from traditional Property and Casualty through to Kidnap and Ransom.

Check out [www.travelers.ie](http://www.travelers.ie) for more info.

**Contact the MyTravelers MLP team: Email – [MLP@travelers.com](mailto:MLP@travelers.com) Telephone – 0203 207 6185**

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